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Message Text

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53
ACTION TRSE-00

INFO OCT-01 EA-11 ADP-00 NEA-10 IO-13 L-03 H-02 PA-03

PRS-01 USIA-12 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 RSR-01

/165 W
---------- 063012
R 270945 Z JUN 73
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 6246
INFO AMEMBASSY JAKARTA

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USADB

E. O. 11652 ADS, DECLAS 12 -31-73
TAGS: EAID, EFIN, ID
SUBJ: ADB SPECIAL FUNDS

REF : A) MANILA 5478 B) TREASURY 2649

1. ADB BOARD OF DIRECTORS 26 JUNE ACCEPTED PRESIDENT INOUS' S PROPOSAL OUTLINED BANK DOC SEC. M64-73 (POUCHED WASHINGTON 11 MAY; BEING POUCHED JAKARTA) FOR STRETCHING THE REMAINING AMOUNT OF SPECIAL FUNDS BY BLENDING THEM, AT VERY SOFT TERMS, WITH ORDINARY CAPITAL RESOUCES TO MAINTAIN SAME GRANT ELEMENT, LOAN BY LOAN, TO EACH SOFT LOAN COUNTRY AS THE GRANT ELEMENT THAT COUNTRY HAD RECEIVED IN ADB LOANS RECEIVED IN 1972. PRESIDENT EMPHASIZED THIS AN ACT OF DESPERATION TO STRETCH SPECIAL FUNDS AND ONLY TO CONTINUE THROUGH CALENDAR 1973.

2. IN SUPPORTING PROPOSAL INDONESIAN DIRECTOR VERY
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EXPLICIT IN SETTING OUT INDONESIA' S CONCERN THAT MEMBERS UNDERSTAND THAT INDONESIA ACCEPTING ONLY ON A ONE TIME BASIS, BECAUSE GRANT ELEMENT MAINTAINED AND BECAUSE OF URGENCY OF ADB' S SPECIAL FUNDS SITUATION, AND ONLY WITH UNDERSTANDING THAT THIS IN NO WAY IMPLIES CHANGE IN INDONESIA' S POSITION AND SITUATION THAT IT CAN ACCEPT LENDING ONLY ON SOFTEST TERMS.
HAMILTON

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a
*** Current Classification *** LIMITED OFFICIAL USE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 27 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: willialc
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA07391
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730632/aaaajsna.tel
Line Count: 74
Locator: TEXT ON-LINE
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 MANILA 5478
Review Action: RELEASED, APPROVED
Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 28 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28-Aug-2001 by boyleja>; APPROVED <29-Aug-2001 by willialc>
Review Markings:

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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980304
Subject: ADB SPECIAL FUNDS
TAGS: EAID, EFIN, ID
To: JAKARTA
MANILA
SECSTATE WASHDC
TRSE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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